

The Trail Huguenot Trail Rotary Club

May 23, 2018

Coming Events May 23 Frank McCracken Scott Bass Chesterfield Observer May 30 Fifth Wednesday 5:30 pm Ruth's Chris Patio

June

June 6 Elizabeth Hart Medal of Honor June 9 Feed More Collection Food Lion at Charter Colony and Genito Road, 13530 Waterford Place

8:30 am-3 pm June 13 **Dan Stackhouse** New Community School

June 14 **Rotary Night at the Diamond** June 16 **Sort Food For Feed More** FeedMore HQ. 1415 Rhoadmiller St.

> Richmond 8:45-noon

June 20 **Awards and Installation** 6 pm Salisbury Country Club

June 27 Garrett Hart Economic Development



Monsoon Rains caused Rotary Night at the Diamond to be rescheduled for June 14. Gates open at 5:30; game at 6:35 pm. \$2 for all tickets purchased go to End Polio Now and the Gates Foundation pledged a 2:1 match. For tickets, call Garrett Erwin at 359-3866 x 327.



Systems Analyst to Shopping Mall General Manager-Bryon told us about his unusual professional journey during his classification talk last week. He also highlighted the diverse volunteer work to which he and Josepha devote their spare time.



David's Nephew, Drew Dispanislao, is doing an internship this summer with CowanGates. A Rotarian in the making?

Feed More

Sign up NOW to help collect food on June 9 at Food Lion for the Central VA food bank. All shifts are open. Go to the link George sent to everyone in an email this week and add your name to the volunteers. Sign up quickly to get the shift you prefer.



Scott and Karen are at it again, completing the Savage Race, a 5.7 mile endurance obstacle run in Charlotte, NC. Good job!



Time to Get to Work signing on sponsors for the 30th annual MMFF (the sharper, condensed moniker for the Magnificent Midlothian Food Festival).

RI Due Increase Set for July 1

The 2016 Rotary International Council on Legislation voted to increase Rotary International dues by \$4 for each year in 2017-2018, 2018-19, and 2019-20.

- The Council took this action with a progressive look toward the future, to address both financial challenges and the need to improve service to clubs.
- 9 out of 10 Rotarians have asked Rotary to provide more services, but it was clear to the Council that without the dues increase, service to clubs and districts would have to be decreased.

The \$4 dues increase was needed because:

- World financial markets have been very volatile and Rotary, like other organizations, has experienced investment losses.
- A \$4 increase will result in sufficient funding to maintain existing services and will provide a small surplus of revenues, over and above basic operating expenses and reserve targets. This additional funding can be invested in Rotary's future.
- An updated five-year forecast of Rotary's finances indicates the following outcomes for a dues increase of less than \$4:
 - A \$1 increase would result in only a 1.8% increase in revenues -- less than the 2.5% impact of global inflation – and large cuts in services would be needed each year to balance the budget;
 - A \$1 increase would result in reserve levels falling below the Board target by 2018, requiring Rotary to spend our convention and investment reserves to fund daily operations;
 - A \$2 increase would result in reserve levels falling below the Board target by 2019, and a \$3 increase would result in reserve levels only marginally above the target by 2018.

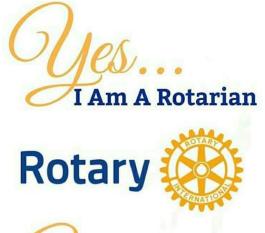
The additional funding will enable Rotary to begin to:

- Improve the functionality of our website, including better search capabilities.
- Improve and simplify reporting for clubs and districts, including easier reporting of membership, officer appointments, and other information.
- Invest in membership initiatives, including the regional membership officers and tools for clubs and districts (such as retention assessment).
- Bring Rotaractors into the fold, by allowing them access to online tools, thereby engaging our future Rotarians sooner.

... and complete projects to:

Improve the performance and usability for Rotary Club Central. Improve access to contribution data for timelier online reporting to clubs and individuals.

Provide infrastructure and updated tools needed to ensure compliance with changing regulations in the countries where Rotary operates.





Am Making A Difference